

Altitude Lab Launches Investor Coalition to Fund and Mentor Healthcare Startups in Utah



Lux Capital, Mubadala Capital, Obvious Ventures, and DCVC among founding group supporting underrepresented founders building next-generation healthcare companies

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SALT LAKE CITY, June 8, 2021 /PRNewswire/ -- Altitude Lab today announced the launch of its Investor Coalition, a partnered network of leading healthcare venture capitalists to fund, mentor, and provide resources for Altitude-incubated startups.

Founding investors in the Coalition include:

- Alaa Halawa, Mubadala Capital
Andrea Jackson, Northpond Ventures
Austin Walters, SpringTide Capital
Greg Yap, Menlo Ventures
Jack Boren, Epic Ventures
Katelin Roberts and Branden Rosenhan MD, MedMountain Ventures
Keith Marmer, University of Utah Innovation Fund
Michael Schmanske, AngelMD
Nan Li, Obvious Ventures
Nathaniel Horwitz, RA Capital
Nickolas Mark, Intermountain Ventures
Zachary Bogue, JD, DCVC
Zavain Dar, Lux Capital

Altitude Lab, a healthcare and life sciences incubator founded in 2020 by Recursion and The University of Utah's PIVOT Center, fills the critical role of attracting and supporting underrepresented entrepreneurs.

"Lack of access to top-tier investors is a crippling gap for founders in nontraditional geographies or of underrepresented backgrounds," explained Chandana Haque, executive director of Altitude Lab.

To help founders navigate the unique challenges they face when scaling healthcare companies, each participating investor will provide ongoing mentoring and advisory to Altitude Lab founders and participate in quarterly demo and pitch events.

"We have backed transformative companies around the world that are reimagining healthcare and drug discovery. From our long-standing work with Recursion, it's clear that something special is happening in Utah."

"Working with Altitude Lab allows us to build meaningful and consistent relationships with entrepreneurs in Utah. After seeing our investments excel in this geography, we're thrilled to be connected to Altitude Lab, where we can continue to connect with and support diverse founders and companies," said Zavain Dar, partner at Lux Capital.

In addition to connecting founders to critical professional networks, Altitude Lab provides a 14,500-square-foot facility equipped with the latest molecular and cell biology technologies.

"As patient demographics evolve, so should healthcare solutions. By enabling diverse entrepreneurs with the resources, community, and capital they need to succeed, Altitude Lab is helping secure a healthier future for all."

Learn more about Altitude Lab and apply for residency at altitudelab.org

About Altitude Lab

Altitude Lab is building a new, representative generation of founders to seed the next cycle of healthcare innovation in Utah's BioHive. Located in University of Utah Research Park, Altitude Lab is an incubator focused on early-stage life science and healthcare companies.

About Recursion

Recursion is a clinical-stage biotechnology company decoding biology by integrating technological innovations across biology, chemistry, automation, machine learning, and engineering. Our goal is to radically improve the lives of patients and industrialize drug discovery.

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